



PRESS RELEASE

Paris, 6 May 2010

Q1 2010 revenues in line with forecasts (up 1.5% excl. Coplan)

In a market that remains difficult, Ginger Group posted 2010 sales of €60.7M (excl. Coplan) for the first quarter which was marked by poor weather and the French regional elections. These were in line with objectives and up by 1.5%.

<i>Consolidated revenues for the first quarter (Excl. Coplan)</i>				
<i>In millions of euros</i>	Q1 2009	Q1 2010	Change	<i>Like-for-like basis *</i>
Expert studies	22.7	23.5	3.7%	3.7%
Engineering	16.1	14.9	-7.3%	-7.3%
New businesses	1.3	1.5	14.2%	2.8%
Sub-total	40.1	39.9	-0.4%	-0.8%
Telecommunications	19.7	20.7	5.3%	5.3%
Total Group	59.8	60.7	1.5%	1.2%

* excl. Arcet and BMJ

The Coplan group, acquired at the end of February, reported 2010 first quarter sales of €6.8M (French GAAP). The parent company financial statements, currently being converted to IFRS, will cease to be incorporated into Ginger group consolidated data with the publication of the half-year results.

Jean-Luc Schnoebelen, President of the Executive Board and Group founder, commenting on the 2010 first quarter sales figures stated:

“As we anticipated, general economic conditions remain difficult even if we can sense signs of recovery with orders up, notably in the area of geotechnical services. Revenues grew by 1.5% and are in line with our annual forecasts even though the regional elections have caused the postponement of certain projects, notably, in the Engineering of environment. During the rest of the financial year, we will remain focused on the achievement of our objectives and we will apply ourselves to the successful integration of Coplan, which should be rapidly brought into line with group standards.”

▪ Expert studies division

The expert studies division recorded sales of €23.5M, up by 3.7%:

➤ Geotechnical surveys

The geotechnical business reported growth of 10% despite the poor weather in France at the beginning of the year making surveying operations difficult.

➤ Diagnostic, pathology, control and testing

The Diagnostic, Pathology, Control and Testing businesses reported virtually almost stable sales for the first quarter.

Sales activity in France was very busy with a 25% rise in consultations that has resulted in a 15% increase in orders taken to total €23.7M.

The principal contracts in the first quarter are:

- a technical property inspection diagnosis for the Prefecture in the Reunion;
- laboratory assistance and testing for the A9 motorway;
- studies and surveys for the creation of about sixty Equipment and Intervention Centres;
- the instrumentation and monitoring of structural movements for the Saint-Pierre church in Saumur (Maine et Loire department);
- the perfecting of measurement techniques of gas permeability in soils on behalf of GDF Suez;
- a feasibility and planning survey in relation to the renovation of the Audembron middle school and the former Thiers fire station;
- demolition by explosion of the Paul Bur building in Dijon.

In addition, sales in French overseas territories grew by nearly 10% during the quarter.

▪ Engineering division

The Engineering division reported sales of €14.9M in the first quarter, a 7.3% fall:

➤ Construction businesses

Activity of construction businesses held up at a level comparable to that in the first quarter of 2009, totalling €8.3M (a decline of -1.2%).

The order book at 31 March 2010, with €59M, remains comfortable and represents the equivalent of 22 months of activity, stable compared to that at 31 December 2009.

➤ Environmental services businesses

Environment businesses recorded sales of €6.1M (down by -12.8%), due principally to the impact of discontinued businesses related to the restructure undertaken in 2009 with the withdrawal from unprofitable activities.

The total order book at 31 March 2010 was €23M representing the equivalent of 11 months activity, up by 10% compared to 31 December 2009.

During the first quarter of 2010, the division signed €17.5M in new orders with, notably, significant contracts, amongst which:

- compliance implementation of technical data bases of the France Telecom network across the whole of mainland France as well as the French overseas departments;
- project management of the reconstruction of the Antibes Conference centre (Private finance initiative);
- project management for the construction of a school complex in Mantes-la-Ville;
- project management for the construction of a media library for the Angoulême urban area;

- project management for the renovation of retail stores and a car park for Auchan in Grasse ;
- compliance implementation of a research centre for the CNRS (French government research agency);
- project management for the renovation of buildings in Cergy.

■ **New businesses**

Ginger recorded sales of €1.5M, up by €0.2M, for new businesses that include Turnkey, Maintenance and Sustainable Development Rating businesses.

Order books for “new businesses” at 31 March 2010 continue to be higher than sales recorded for the whole of the 2009 financial year. In the first quarter contracts were signed for:

- a project to evaluate, rate and certify the Waste Water Treatment Services for the Greater Brive-la-Gaillarde area, in the Corrèze department;
- an energy performance audit for the SNCF (French railway company);
- an audit of La Poste’s image change programme.

■ **Telecommunications division**

The Telecommunications division reported quarterly sales of €20.7M, up by 5.3% supported by the international dynamism and, particularly, the impact of new territories opened up in 2009. In addition, it should be noted that activity in territories that suffered in 2009 has stabilised.

This trend should continue during the financial period given the proposed opening up of new territories as well as our listing with two new operators in the French market and the renewal of our listing with Orange for emerging countries.

Next results announcement:

- ✓ 2010 first-half revenues: 27 July 2010 (after market)

About Ginger

Ginger is an engineering and expert studies company that specialises in the construction and environment sectors. Its 3,100 employees, over 50% of which are engineers and technicians, develop highly technical everyday services with significant value added. Its leadership position in niche markets assures the group of more than 60% in recurring sales and considerable potential for growth in both France and internationally.

Over the last 10 years the group’s success across its different markets has enabled it to increase its sales ten-fold and net income four-fold. In 2009, in an exceptionally difficult economic environment, the group confirmed the soundness of its business model in realising sales of €269M with net income of €10.2M, up by 22.9%. The group has comfortable cash resources that will enable it to calmly continue its growth in future years.

ISIN code: FR0000045023 – Reuters code: GING.PA

Ginger Group has been traded on the stock market since 20 November 2001. It is listed on Euronext Paris’ Eurolist (segment C).

Ginger shareholder club: Toll-free number (within France) 0 800 10 19 20

Contacts

Jacky Gérard
Executive Board Director Delegate
Tel: +33 (0) 1 56 69 19 40
j.gerard@gingergroupe.com

Katy Montecatine
Investor Relations
Tel: +33 (0) 1 56 69 19 33
k.montecatine@gingergroupe.com

Lydia Malineau
Communication Department
Tel: +33 (0) 1 56 69 19 40
l.malineau@gingergroupe.com

www.gingergroupe.com